

LOPEZ ISLAND SCHOOL DISTRICT
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2023

Budget Year Elapsed
33%

	FY 2022-23	FY 2023-24					
	Actual thru Dec-22	Budget	Actual thru Dec-23	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
GENERAL FUND							
Revenues							
1000 Local Taxes	233,320	700,516	262,398		438,118		37.46%
2000 Local Nontax	61,444	105,300	156,066		(50,766)		148.21%
2000 Capacity		400,000			400,000		0.00%
3000 State, General Purpose	1,098,083	3,442,379	1,067,009		2,375,370		31.00%
4000 State, Special Purpose	178,537	925,450	270,277		655,173		29.20%
5000 Federal, General Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	418,088	705,738	178,047		527,691		25.23%
7000 Revenues from Other School Districts	0	0	0		0		0.00%
8000 Revenues from Other Agencies	160	68,700	170		68,530		0.25%
9000 Other Financing Sources	55,877	277,000	67,229		209,771		24.27%
Total Revenues	2,045,509	6,625,083	2,001,195		4,623,888		30.21%
							5-year AVG
							29.68%
Expenditures							
00 Regular Instruction	1,137,441	2,831,828	1,067,961	1,746,651	17,216	99.39%	37.71%
10 Federal Stimulus	6,298	421,636	0	0	421,636	0.00%	0.00%
20 Special Ed Instruction	255,082	975,137	354,923	591,407	28,807	97.05%	36.40%
30 Vocational Ed Instruction	22,526	44,663	32,182	62,751	(50,270)	212.55%	72.05%
50/60 Compensatory Instruction	93,134	282,981	45,688	87,509	149,785	47.07%	16.15%
70 Other Instructional Programs	16,897	53,701	14,891	2,019	36,791	31.49%	27.73%
70 Capacity		388,753			388,753	0.00%	0.00%
80 Community Services	0	0	0	0	0	0.00%	0.00%
90 Support Services	556,779	1,753,568	516,088	596,516	640,964	63.45%	29.43%
Total Expenditures	2,088,156	6,752,267	2,031,733	3,086,853	1,633,681	75.81%	30.09%
							5-year AVG
							30.17%
REVENUES OVER (UNDER)							
TOTAL EXPENDITURES	(42,647)	(127,184)	(30,538)				
Fund Balance at September 1, 2023		224,000	423,860				
Current Total Fund Balance		\$96,816	\$393,322				
Ending Fund Balance Accounts							
GL 810 Reserved For Other Items		\$0	\$0				
GL 821 Reserved For Carryover		\$0	\$42,262				
GL 828 Reserved For Food Service Carryover		\$0	\$0				
GL 830 Reserved For Debt Service		\$0	\$0				
GL 840 Reserved For Inventory		\$0	\$0				
GL 870 Committed -Other Items		\$0	\$0				
GL 875 Assigned Contingencies		\$0	\$0				
GL 888 Assigned to Other Purposes		\$0	\$0				
GL 890 Unassigned Fund Balance		\$0	(\$213,215)				
GL 891 Minimum Fund Balance Policy 6022		\$96,816	\$564,275				
TOTAL Ending Fund Balance		\$96,816	\$393,322				
				Percent of Budgeted Exp.			5.83%

LOPEZ ISLAND SCHOOL DISTRICT
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2023

Budget Year Elapsed
33%

	FY 2022-23	FY 2023-24					
	Actual thru Dec-22	Budget	Actual thru Dec-23	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
CAPITAL PROJECTS FUND							
<u>Revenues</u>							
1000 Local Taxes	146,874	405,720	150,160		255,560		37.01%
2000 Local Nontax	1,227	28,740	5,146		23,594		17.90%
4000 State, Special Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
Total Revenues	148,100	434,460	155,306		279,154		35.75%
<u>Expenditures</u>							
10 Sites	10,338	377,000	23,331	0	353,669	6.19%	6.19%
20 Building	0	0	0	0	0	0.00%	0.00%
30 Equipment	1,348	0	0	0	0	0.00%	0.00%
40 Energy	0	0	0	0	0	0.00%	0.00%
50 Sales & Lease Equipment	0	0	0	0	0	0.00%	0.00%
60 Bond Issuance Expenditure	0	0	0	0	0	0.00%	0.00%
90 Debt	0	0	0	0	0	0.00%	0.00%
Total Expenditures	11,686	377,000	23,331	0	353,669	6.19%	6.19%
Operating Transfers:							
Out to General Fund	(55,877)	(392,741)	(67,229)				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	80,537	(335,281)	64,746				
Fund Balance September 1, 2023		815,657	216,975				
Current Fund Balance		\$480,376	\$281,721				
Ending Fund Balance Accounts							
GL 861 Restricted from Bond Proceeds		\$119,475	\$46,475				
GL 862 Committed from Levy Proceeds		\$18,916	\$44,107			Tech Levy	
GL 862 Committed from Levy Proceeds		\$311,445	\$158,697			Capital Levy	
GL 865 Restricted From Other Proceeds		\$0	\$0				
GL 889 Assigned to Fund Purposes		\$30,540	\$32,442			Regular	
GL 890 Unassigned Fund Balance		\$0	\$0				
TOTAL Ending Fund Balance		\$480,376	\$281,721				

LOPEZ ISLAND SCHOOL DISTRICT
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2023

Budget Year Elapsed
33%

	FY 2022-23	FY 2023-24					
	Actual thru Dec-22	Budget	Actual thru Dec-23	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes	316,694	861,420	318,896		542,524		37.02%
2000 Local Nontax	0	0	0		0		0.00%
3000 State, General Purpose	0	0	0		0		0.00%
4000 Federal, General Purpose	0	0	0		0		0.00%
5000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	117,741	0		117,741		0.00%
Total Revenues	316,694	979,161	318,896		660,265		32.57%
<u>Expenditures</u>							
Matured Bond Expenditures	620,000	745,000	695,000	0	50,000	93.29%	93.29%
Interest on Bonds	129,616	239,541	118,037	0	121,504	49.28%	49.28%
Interfund Loan Interest	0	0	0	0	0	0.00%	0.00%
Bond Transfer Fees	600	2,000	0	0	2,000	0.00%	0.00%
Arbitrage Rebate	0	0	0	0	0	0.00%	0.00%
Total Expenditures	750,216	986,541	813,037	0	173,504	82.41%	82.41%
Other Financing Uses:	0	0	0				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(433,522)	(7,380)	(494,141)				
Fund Balance September 1, 2023		572,514	545,047				
Current Fund Balance		\$565,134	\$50,906				

LOPEZ ISLAND SCHOOL DISTRICT
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2023

Budget Year Elapsed
33%

	FY 2022-23	FY 2023-24					
	Actual thru Dec-22	Budget	Actual thru Dec-23	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
ASSOCIATED STUDENT BODY FUND							
<u>Revenues</u>							
1000 General Student Body	1,910	34,000	1,720		32,280	5.06%	
2000 Athletics	0	28,000	0		28,000	0.00%	
3000 Classes	0	1,000	674		326	67.39%	
4000 Clubs	0	53,500	2,326		51,174	4.35%	
6000 Private Moneys	0	0	0		0	0.00%	
Total Revenues	1,910	116,500	4,720		111,780	4.05%	
<u>Expenditures</u>							
1000 General Student Body	0	24,000	195	0	23,805	0.81%	0.81%
2000 Athletics	0	27,000	0	0	27,000	0.00%	0.00%
3000 Classes	0	2,000	300	0	1,700	15.00%	15.00%
4000 Clubs	1,950	61,500	243	257	61,257	0.81%	0.39%
6000 Private Moneys	0	0	0	0	0	0.00%	0.00%
Total Expenditures	1,950	114,500	737	257	113,763	0.87%	0.64%
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(40)	2,000	3,983				
Fund Balance September 1, 2023		69,866	65,600				
Current Fund Balance		\$71,866	\$69,583				

LOPEZ ISLAND SCHOOL DISTRICT
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2023

Budget Year Elapsed
33%

FY 2022-23	FY 2023-24						
	Actual thru Dec-22	Budget	Actual thru Dec-23	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
TRANSPORTATION VEHICLE FUND							
<u>Revenues</u>							
1000 Local Taxes	0	0	0		0		0.00%
2000 Local Nontax	2,198	9,334	3,152		6,182		33.77%
3000 State, General Purpose	0	0	0		0		0.00%
4000 State, Special Purpose	0	89,444	0		89,444		0.00%
5000 Federal, General Purpose	0	0	0		0		0.00%
8000 Revenues fr Other Agencies	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
Total Revenues	2,198	98,778	3,152		95,626		3.19%
<u>Expenditures</u>							
Type 30 Equipment	0	334,000	0	0	334,000	0.00%	0.00%
Type 60 Bond Levy Issuance	0	0	0	0	0	0.00%	0.00%
Type 90 Debt	2,515	0	0	0	0	0.00%	0.00%
Total Expenditures	0	334,000	0	0	334,000	0.00%	0.00%
Operating Transfers:							
In From General Fund	0	0	0				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES							
	2,198	(235,222)	3,152				
Fund Balance September 1, 2023							
		235,800	183,027				
Current Fund Balance							
		\$578	\$186,179				